

# **Annual Accounts**

The Catholic Parish of Te Awakairangi  
For the year ended 31 March 2023

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# Statement of Financial Performance

## The Catholic Parish of Te Awakairangi For the year ended 31 March 2023

	NOTES	2023	2022
<b>Income</b>			
<b>Net Parish Income</b>			
<b>Leviable Income</b>			
Mass Collections		452,499	416,150
Archdiocesan & Special Collections		19,367	19,369
Donations and Bequests		29,789	17,742
Sundry Income		5,660	4,692
<b>Total Leviable Income</b>		<b>507,316</b>	<b>457,953</b>
<b>Less Archdiocesan Levies</b>			
Archdiocese Levies		(63,631)	(56,922)
Clergy Trust Fund		(156,631)	(140,115)
Archdiocesan & Special Collections		(19,367)	(19,369)
<b>Total Less Archdiocesan Levies</b>		<b>(239,629)</b>	<b>(216,406)</b>
<b>Total Net Parish Income</b>		<b>267,686</b>	<b>241,548</b>
<b>Non Leviable Parish Income</b>			
Interest Income		28,710	14,086
Specified Donations and Bequests		3,446	-
Other Income		5,012	4,259
<b>Total Non Leviable Parish Income</b>		<b>37,168</b>	<b>18,345</b>
<b>Total Income</b>		<b>304,855</b>	<b>259,893</b>
<b>Expenses</b>			
Administration and Staff Costs	1	115,716	104,003
Church Expenses	1	30,064	26,842
Depreciation		2,810	3,473
Insurance		56,777	53,144
Ministry Costs	1	8,858	5,098
Motor Vehicle Expenses		17,903	18,713
Rates		21,838	18,925
Repairs and Maintenance	1	44,883	24,019
<b>Total Expenses</b>		<b>298,849</b>	<b>254,217</b>
<b>Net Profit</b>		<b>6,006</b>	<b>5,676</b>

# Statement of Financial Position

## The Catholic Parish of Te Awakairangi As at 31 March 2023

	NOTES	31 MAR 2023	31 MAR 2022
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash		82,701	76,289
Debtors and prepayments		9,561	8,920
Other current assets	2	1,308,825	1,377,908
<b>Total Current Assets</b>		<b>1,401,088</b>	<b>1,463,117</b>
<b>Non-current Assets</b>			
Property, plant and equipment	3	11,803,569	11,705,021
<b>Total Non-current Assets</b>		<b>11,803,569</b>	<b>11,705,021</b>
<b>Total Assets</b>		<b>13,204,656</b>	<b>13,168,138</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses	4	44,565	35,716
Employee costs payable	4	6,250	2,362
Other current liabilities	4	72,683	71,098
<b>Total Current Liabilities</b>		<b>123,499</b>	<b>109,176</b>
<b>Total Liabilities</b>		<b>123,499</b>	<b>109,176</b>
<b>Net Assets</b>		<b>13,081,158</b>	<b>13,058,962</b>
<b>Accumulated Funds</b>			
Accumulated Funds	5	12,910,212	12,888,017
Reserves	6	170,946	170,946
<b>Total Accumulated Funds</b>		<b>13,081,158</b>	<b>13,058,962</b>

# Statement of Cash Flows

## The Catholic Parish of Te Awakairangi For the year ended 31 March 2023

2023 2022

### Statement of Cash Flows

#### Cash Flows from Operating Activities

##### Cash was received from

Donations, fundraising and other similar receipts	486,674	459,186
Fees, subscriptions and other receipts from members	-	-
Receipts from providing goods or services	9,733	7,696
Interest, and other investment receipts	-	-
Other revenue	-	-
Net GST	(2,207)	55
<b>Total Cash was received from</b>	<b>494,200</b>	<b>466,937</b>

##### Cash was applied to

Payments to suppliers and employees	281,608	265,284
Grants and donations paid	221,012	212,562
<b>Total Cash was applied to</b>	<b>502,620</b>	<b>477,846</b>

Net Cash Flows from Operating Activities (8,420) (10,909)

#### Cash Flows from Investing and Financing Activities

##### Cash was received from

Receipts from the sale of property, plant and equipment	-	-
Receipts from the sale of investments	100,000	50,000
Increase in Special Funds	-	14
<b>Total Cash was received from</b>	<b>100,000</b>	<b>50,014</b>

##### Cash was applied to

Payments to acquire property, plant and equipment	85,169	22,945
Payments to acquire investments	-	-
<b>Total Cash was applied to</b>	<b>85,169</b>	<b>22,945</b>

Net Cash Flows from Investing and Financing Activities 14,831 27,069

Net Increase / (Decrease) in Cash 6,411 16,160

Opening Cash 76,289 60,129

Closing Cash 82,701 76,289

# Statement of Accounting Policies

## The Catholic Parish of Te Awakairangi For the year ended 31 March 2023

### **Basis of Preparation**

The Catholic Parish of Te Awakairangi has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### **Goods and Services Tax (GST)**

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

### **Income Tax**

The Catholic Parish of Te Awakairangi is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### **Bank Accounts and Cash**

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances.

### **Changes in Accounting Policies**

There have been no changes in accounting policies during the financial year (last year - nil).

### **Fixed Assets & Depreciation**

Land and Buildings are shown at QV values at 1/09/2019. For this reason buildings have not been depreciated. Depreciation has been written off using categories at standard IRD rates on a Straight Line basis. Assets such as stained glass windows, artworks and sacred vessels are regarded as non depreciable.

### **Changes in Accounting Policies**

There have been no changes in accounting policies during the financial year (last year - nil).

# Notes to the Annual Accounts

## The Catholic Parish of Te Awakairangi For the year ended 31 March 2023

	2023	2022
<b>1. Analysis of Expenditure</b>		
<b>Administration and Staff Costs</b>		
Personnel Costs and Salaries	97,134	86,734
Telecommunications	7,234	6,138
Planned Giving Costs	1,269	1,318
Postage, Printing and Stationery	2,154	1,683
Computer Costs	1,904	3,949
Bookstall	3,107	2,534
Sundry Overheads	2,914	1,648
<b>Total Administration and Staff Costs</b>	<b>115,716</b>	<b>104,003</b>
<b>Church Exepnses</b>		
General - Power & Gas	10,183	8,841
General - Cleaning Supplies & Services	14,668	13,773
Pastoral - Church Requistes	5,213	4,229
<b>Total Church Exepnses</b>	<b>30,064</b>	<b>26,842</b>
<b>Ministry Costs</b>		
General Donations Outgoing	750	-
General - Hospitality/Social Events	2,094	1,912
Pastoral - Sacramental	190	112
Pastoral - Church Music	580	-
Pastoral - Youth and Young Church	73	-
General - Outings	1,705	-
Personnel - Priest's Costs & Supply	2,566	1,830
Pastoral - Liturgy	899	1,243
<b>Total Ministry Costs</b>	<b>8,858</b>	<b>5,098</b>
<b>Repairs and Maintenance</b>		
Property - Alarms & Security	7,578	6,280
Property - Repairs and Maintenance (incl'g grounds)	24,863	30,064
Property R&M Presbyteries	-	2,128
Tsf from NN Hall Renovation Fund	-	(14,454)
Subdivision expenses	12,442	-
<b>Total Repairs and Maintenance</b>	<b>44,883</b>	<b>24,019</b>
<b>Total Analysis of Expenditure</b>	<b>199,521</b>	<b>159,962</b>

2023

2022

**2. Analysis of Assets****Other current assets****CDF Investments**

Accrued Interest - CDF Term Investments	14,871	4,978
CDF 1622	95,156	-
CDF 3710	228,447	-
CDF 4826	479,508	-
CDF 4672	456,034	-
CDF 4878	30,732	-
CDF Investments - Short Term	-	1,371,061
<b>Total CDF Investments</b>	<b>1,304,749</b>	<b>1,376,038</b>
GST	4,077	1,870
<b>Total Other current assets</b>	<b>1,308,825</b>	<b>1,377,908</b>
<b>Total Analysis of Assets</b>	<b>1,308,825</b>	<b>1,377,908</b>



### 3. Non Current Assets: Property, Plant and Equipment

2023 Asset Class	Opening Carrying Amount	Purchases	Disposals / Writeoffs	Current Year Depreciation and Impairment	Closing Carrying Amount
Land	5,180,000				5,180,000
Buildings	5,532,510	97,611	(12,442)		5,617,678
Furniture, Fixtures & Contents	845,469		16,190	(2,431)	859,227
Office & IT Equipment	379			(379)	-
Musical Instruments	48,459				48,459
Heritage Assets	98,204				98,204
<b>Total</b>	<b>\$11,705,021</b>	<b>\$97,611</b>	<b>\$3,748</b>	<b>(\$2,810)</b>	<b>\$11,803,568</b>

2022 Asset Class	Opening Carrying Amount	Purchases	Revaluation	Current Year Depreciation and Impairment	Closing Carrying Amount
Land	5,180,000				5,180,000
Buildings	5,530,000	2,510			5,532,510
Furniture, Fixtures & Contents	827,663	20,435		(2,629)	845,469
Office & IT Equipment	1,223			(844)	379
Musical Instruments	48,459				48,459
Heritage Assets	98,204				98,204
<b>Total</b>	<b>\$11,685,549</b>	<b>\$22,945</b>	<b>-</b>	<b>(\$3,473)</b>	<b>\$11,705,021</b>

2023 2022

**4. Analysis of Liabilities****Current Liabilities****Creditors and accrued expenses**

Accounts Payable	44,371	9,220
Sundry Accruals	-	26,496
BNZ Credit Cards	194	-
<b>Total Creditors and accrued expenses</b>	<b>44,565</b>	<b>35,716</b>

**Employee costs payable**

Holiday Pay Accrued	6,250	2,362
<b>Total Employee costs payable</b>	<b>6,250</b>	<b>2,362</b>

**Other current liabilities**

Parish Relief & Emergency Fund	8,723	8,991
Communio Fund	3,238	3,238
Naenae Hall Renovations Fund	3,316	3,316
Specified Donations / Grants with Conditions	57,407	55,554
<b>Total Other current liabilities</b>	<b>72,683</b>	<b>71,098</b>

<b>Total Current Liabilities</b>	<b>123,499</b>	<b>109,176</b>
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2023 2022

**5. Accumulated Funds****Accumulated Funds**

Accumulated Funds	12,888,017	12,882,341
Prior Period Correction	16,190	-
Current Year Earnings	6,006	5,676
<b>Total Accumulated Funds</b>	<b>12,910,212</b>	<b>12,888,017</b>

**Reserves**

Staff Costs Reserve	12,000	12,000
Deferred Maintenance Reserve	158,946	158,946
<b>Total Reserves</b>	<b>170,946</b>	<b>170,946</b>

<b>Total Accumulated Funds</b>	<b>13,081,158</b>	<b>13,058,962</b>
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2023

2022

**6. Breakdown of Reserves**

Staff Costs Reserve	12,000	12,000
Deferred Maintenance Reserve	158,946	158,946
<b>Total Breakdown of Reserves</b>	<b>170,946</b>	<b>170,946</b>

<b>Name</b>	<b>Nature and Purpose</b>	<b>Actual 2023</b>	<b>Actual 2022</b>
Deferred Maintenance Reserve	Building maintenance fund set aside to cover major maintenance projects such as painting of churches.	\$158,946	\$158,946
Staff Costs Reserve	Employment contingency fund set aside to cover unexpected employment costs.	\$12,000	\$12,000

**7. Audit**

These accounts are not required to be audited or reviewed.

**8. Commitments**

There are no commitments as at 31 March 2023 (last year - nil).

**9. Contingent Liabilities and Guarantees**

There are no contingent liabilities or guarantees as at 31 March 2023 (last year - nil).

**10. Events After Balance Date**

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (last year - nil).