



# TE AWAKAIRANGI

A Catholic Parish of the Archdiocese of Wellington  
P.O Box 30079, Lower Hutt 5040, New Zealand  
Tel:04 566 3088

## **FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

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**St. Bernadette**  
194 Naenae Road,  
Naenae  
Tel:04 567 8074

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**St. Martin de Porres**  
6 Park Avenue,  
Avalon  
Tel:04 567 8013

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**St. Michael**  
21 Tocker Street,  
Taita  
Tel:04 976 8409

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**Ss. Peter & Paul**  
60 Kinghts Road,  
Lower Hutt  
Tel:04 566 3088

**THE CATHOLIC PARISH OF TE AWAKAIRANGI  
STATEMENT OF FINANCIAL PERFORMANCE  
FOR YEAR ENDED 31 MARCH 2021**

	<u>Note</u>	<u>2021</u>	<u>2020</u>
<b>INCOME</b>			
Mass Collections		416,884	445,277
Archdiocesan & Special Collections.		17,573	23,557
Donations & Bequests		18,912	23,559
Sundry Income		<u>1,328</u>	<u>1,588</u>
<b>Total Income</b>		<b>454,697</b>	<b>493,981</b>
<b>LESS ARCHDIOCESAN LEVIES</b>			
Archdiocesan Levies 23.5%		(56,839)	(69,769)
Clergy Trust Fund 32%		(139,910)	(151,193)
Archdiocesan & Special Collns		<u>(17,573)</u>	<u>(23,557)</u>
<b>Net Parish Income</b>		<b>240,375</b>	<b>249,462</b>
<b>Non Leviable Parish Income</b>			
Interest Received		23,900	29,743
Specified Donations & Bequests		1,390	985
Wages Subsidy		22,050	-
Other Income		<u>5,319</u>	<u>4,087</u>
<b>Total Parish Income</b>		<b>293,034</b>	<b>284,277</b>
<b>Less EXPENDITURE</b>			
Administration & Staff Costs	3a	98,418	102,587
Church Expenses	3b	25,013	36,463
Depreciation		3,408	3,407
Insurance		50,238	37,294
Ministry Costs	3c	2,539	4,937
Motor Vehicle Running		23,117	27,364
Rates		17,446	15,790
Repairs & Maintenance	3d	<u>66,830</u>	<u>46,803</u>
<b>TOTAL EXPENDITURE</b>		<b>287,009</b>	<b>274,645</b>
<b>SURPLUS FOR YEAR</b>		<b>\$6,025</b>	<b>\$9,632</b>
<b>TRF TO ACCUMULATED FUNDS</b>		=====	=====

**STATEMENT OF CASH FLOWS  
FOR YEAR ENDED 31 MARCH 2021**

	<u>2,021</u>	<u>2,020</u>
Surplus for Year	6,025	9,632
Depreciation for Year	3,408	3,407
Increase in Creditors & Special Purpose Funds	60,141	25,928
Decrease (Increase)in GST, Prepayments & Accruals	<u>2,410</u>	<u>(10,279)</u>
<b>Increase in Cash for Year</b>	<b>\$ 71,984</b>	<b>\$ 28,688</b>
	=====	=====
	<u>31.3.21</u>	<u>31.3.20</u>
Cash on Hand & at Bank	60,129	66,029
CDF Deposits	<u>1,407,499</u>	<u>1,329,615</u>
<b>Net Increase in Cash</b>	<u>1,467,628</u>	<u>1,395,644</u>
	=====	=====
		<u>Inc/(Dec)</u>
		(5,900)
		<u>77,884</u>
		<b>\$ 71,984</b>
		=====

**THE CATHOLIC PARISH OF TE AWAKAIRANGI  
STATEMENT OF FINANCIAL POSITION  
FOR YEAR ENDED 31 MARCH 2021**

	<u>Note</u>	<u>2021</u>	<u>2020</u>
<b>ACCUMULATED FUNDS</b>			
Balance at 1 April 2020		12,296,314	12,286,682
Revaluation Land & Bldgs to QV 1/9/19		580,000	-
Surplus for Year		<u>6,025</u>	<u>9,632</u>
		<b>\$12,882,339</b>	<b>\$12,296,314</b>
		=====	=====
<b>REPRESENTED BY:</b>			
<b>FIXED ASSETS</b>			
	4		
Parish Buildings & Land at QV 1/9/19		10,553,557	9,973,557
Earthquake Strengthening Costs		156,443	156,443
Church & Presbytery Contents		<u>993,956</u>	<u>993,956</u>
		11,703,956	11,123,956
Less Accumulated Depreciation		<u>-18,407</u>	<u>-14,999</u>
<b>Total Fixed Assets</b>		<b>11,685,549</b>	<b>11,108,957</b>
<b>CURRENT ASSETS</b>			
Cash on Hand & at Bank		60,129	66,029
CDF Deposits	5	<u>1,407,499</u>	<u>1,329,615</u>
		1,467,628	1,395,644
GST, Prepmts & Accrued Interest	6	<u>15,098</u>	<u>17,508</u>
<b>Total Current Assets</b>		<b>1,482,726</b>	<b>1,413,152</b>
<b>TOTAL ASSETS</b>		<b>\$13,168,275</b>	<b>\$12,522,109</b>
<b>LESS LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Sundry Creditors	7	85,005	66,756
Special Purpose Funds	8	<u>29,985</u>	<u>28,093</u>
<b>Total Current Liabilities</b>		<b>114,990</b>	<b>94,849</b>
<b>TERM LIABILITIES</b>			
Staff Costs Reserve		12,000	12,000
Deferred Maintenance Reserve		<u>158,946</u>	<u>118,946</u>
<b>Total Term Liabilities</b>		<b>170,946</b>	<b>130,946</b>
<b>TOTAL LIABILITIES</b>		<b>285,936</b>	<b>225,795</b>
<b>NET ASSETS</b>		<b>\$12,882,339</b>	<b>\$12,296,314</b>
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The accounts are GST exclusive.

**THE CATHOLIC PARISH OF TE AWAKAIRANGI  
NOTES TO THE ACCOUNTS  
FOR YEAR ENDED 31 MARCH 2021**

**Note 1. Basis of Preparation**

The Parish has elected to apply Public Benefit Entity Simple Format Reporting (Not for Profit) on the basis that it does not have public accountability and has total annual expenses of under \$2 million (Tier 3 Reporting). All transactions in the Statement of Financial Performance are reported using the accrual basis of accounting. This report is prepared on the assumption that the entity will continue to operate as a going concern.

**Note 2. Charitable Status**

The parish is wholly exempt from New Zealand income tax, having fully complied with all statutory conditions for these exemptions. The parish qualifies as a registered charity under the Charities Services requirements. Registered No: CC53175.

	<u>2021</u>	<u>2020</u>
<b>Note 3. Analysis of Costs</b>		
<b>a. Administration &amp; Staff Costs</b>		
Salaries, ACC Levies & Kiwi Saver	82,919	82,734
Telecommunications	7,334	8,918
Planned Giving Costs	2,073	1,833
Paper & Office Supplies	2,107	4,637
Computer Costs	675	584
Sundry Overheads	<u>3,310</u>	<u>3,881</u>
	<b>\$98,418</b>	<b>\$102,587</b>
	=====	=====
<b>b. Church Expenses</b>		
Electricity & Gas	8,226	10,955
Cleaning	13,318	16,559
Altar Requisites	<u>3,469</u>	<u>8,949</u>
	<b>\$25,013</b>	<b>\$36,463</b>
	=====	=====
<b>c. Ministry Costs</b>		
Welcoming & Hospitality	1,687	2,792
Sacramental & RCIA	-204	66
Youth	377	606
Liturgy	<u>679</u>	<u>1,473</u>
	<b>\$2,539</b>	<b>\$4,937</b>
	=====	=====
<b>d. Repairs &amp; Maintenance</b>		
Churches & General	11,600	12,951
Presbyteries	2,305	1,634
Alarms, Security & Fire Extinguishers	7,615	9,051
Grounds, Lawns & Bins	5,310	5,167
Transfer to Deferred Maintenance	<u>40,000</u>	<u>18,000</u>
	<b>\$66,830</b>	<b>\$46,803</b>
	=====	=====

**THE CATHOLIC PARISH OF TE AWAKAIRANGI**  
**NOTES TO THE ACCOUNTS (contd.)**  
**FOR YEAR ENDED 31 MARCH 2021**

	<u>2021</u>	<u>2020</u>
<b>Note 4. Fixed Assets</b>		
Church & Presbytery Land	5,180,000	3,655,000
Church & Presbytery Buildings	<u>5,373,557</u>	<u>6,318,557</u>
<b>Total Land &amp; Buildings at QV 1/9/2019</b>	<b>10,553,557</b>	<b>9,973,557</b>
Earthquake strengthening - cost	<u>156,443</u>	<u>156,443</u>
<b>Church &amp; Presbytery Contents (At Cost &amp; Ins vals)</b>		
Contents, Furniture & Fittings	775,994	775,994
Computers & Copiers	31,560	31,560
Musical Instruments	48,459	48,459
Vestments, Linen & Sacred Vessels	39,739	39,739
Heritage Assets	<u>98,204</u>	<u>98,204</u>
<b>Total Fixed Assets</b>	<b>11,703,956</b>	<b>11,123,956</b>
<b>Less Accumulated Depreciation</b>	<b><u>-\$18,407</u></b>	<b><u>-\$14,999</u></b>
	<b><u>\$11,685,549</u></b>	<b><u>\$11,108,957</u></b>

Land & buildings were revalued during the year based on Quotable Value values as at 1 September 2019.

<b>Note 5. Catholic Development Fund Deposits</b>		
Deposits mature within 12 months at interest rates between 1.3% and 0.9%	<b>\$1,407,499</b>	<b>\$1,329,615</b>
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<b>Note 6. GST, Prepayments &amp; Accrued Interest</b>		
GST Refund due	1,925	1,548
Accrued Interest on CDF Funds	4,453	8,437
Payments in Advance	<u>8,720</u>	<u>7,523</u>
	<b>\$15,098</b>	<b>\$17,508</b>
	=====	=====

<b>Note 7. Sundry Creditors</b>		
March Archdiocesan Levies & Collections	15,603	17,442
Holiday Pay Provision	2,362	2,362
Unused Specified Donations & Bequests	50,599	23,120
Sundry Creditors & Payments rec'd in Advance	<u>16,441</u>	<u>23,832</u>
	<b>\$85,005</b>	<b>\$66,756</b>
	=====	=====

<b>Note 8. Special Purpose Funds</b>		
Parish Emergency & Relief Fund	8,977	10,085
Communio Fund	3,238	3,238
Naenae Hall Renovations Fund	<u>17,770</u>	<u>14,770</u>
	<b>\$29,985</b>	<b>\$28,093</b>
	=====	=====

**Note 9. Audit**  
 These accounts are not required to be audited or reviewed.