

**THE CATHOLIC PARISH OF TE AWAKAIRANGI
STATEMENT OF FINANCIAL ACTIVITY
FOR YEAR ENDED 31 MARCH 2019**

	<u>Note</u>	<u>2019</u>	<u>2018</u>
INCOME			
Mass Collections		451,885	454,445
Archdiocesan & Special Collns.	3	26,261	24,080
Donations & Bequests		28,471	25,350
Sundry Income		<u>1,231</u>	<u>3,004</u>
Total Income		507,848	506,879
LESS ARCHDIOCESAN LEVIES			
Archdiocesan Levies 23.5%		(113,044)	(113,062)
Clergy Trust Fund 32%		(153,932)	(153,929)
Archdiocesan & Special Collns		<u>(26,261)</u>	<u>(24,080)</u>
Net Parish Income		214,611	215,808
Non Leviale Parish Income			
Interest Received		21,744	5,638
Specified Donations & Bequests		1,759	7,270
Other Income		<u>5,362</u>	<u>2,410</u>
Total Parish Income		243,476	231,126
Less EXPENDITURE			
Administration & Staff Costs	9a	108,043	108,996
Church Expenses	9c	33,681	31,520
Depreciation		7,083	6,108
Ministry Costs	9d	9,674	8,084
Motor Vehicle Running		21,896	19,650
Rates		15,325	14,155
Repairs & Maintenance	9b	<u>49,667</u>	<u>28,709</u>
TOTAL EXPENDITURE		<u>245,369</u>	<u>217,222</u>
-DEFICIT/SURPLUS FOR YEAR		<u>-\$1,893</u>	<u>\$13,904</u>
TRF TO ACCUMULATED FUNDS		=====	=====

**STATEMENT OF CASH FLOWS
FOR YEAR ENDED 31 MARCH 2019**

	<u>2,019</u>	<u>2,018</u>
Deficit/Surplus for Year	(1,893)	13,904
Depreciation for Year	7,083	6,108
Increase in Creditors & Special Purpose Funds	34,186	7,327
Purchase of Equipment & Other Fittings	(3,387)	(2,622)
Sale of Property no longer required	998,445	-
Increase in GST, Prepayments & Accruals	<u>(1,610)</u>	<u>627</u>
Increase in Cash for Year	\$ 1,032,824	\$ 25,344
	=====	=====
	<u>31.3.18</u>	<u>31.3.19</u>
Cash on Hand & at Bank	69,432	82,587
CDF Deposits	<u>264,700</u>	<u>1,284,369</u>
Net Increase in Cash	334,132	\$ 1,032,824
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**THE CATHOLIC PARISH OF TE AWAKAIRANGI
STATEMENT OF FINANCIAL POSITION
FOR YEAR ENDED 31 MARCH 2019**

	<u>Note</u>	<u>2019</u>	<u>2018</u>
ACCUMULATED FUNDS			
Balance at 1 April 2018		11,290,130	11,797,669
Revaluation of Land & Bldgs to QV 1/9/16		-	-521,443
Sale of Boothby Gr Property		998,445	-
-Deficit/Surplus for Year		<u>-1,893</u>	<u>13,904</u>
		\$12,286,682	\$11,290,130
		=====	=====
REPRESENTED BY:			
FIXED ASSETS			
	7		
Parish Buildings & Land at QV		9,973,557	9,973,557
Earthquake Strengthening Costs		156,443	156,443
Church & Presbytery Contents		<u>993,956</u>	<u>1,000,390</u>
		11,123,956	11,130,390
Less Accumulated Depreciation		<u>-11,592</u>	<u>-14,331</u>
Total Fixed Assets		11,112,364	11,116,059
CURRENT ASSETS			
Cash on Hand & at Bank		82,587	69,432
CDF Deposits	4	<u>1,284,369</u>	<u>264,700</u>
		1,366,956	334,132
Sundry Debtors	8	<u>7,229</u>	<u>5,620</u>
Total Current Assets		1,374,185	339,752
TOTAL ASSETS		\$12,486,549	\$11,455,811
LESS LIABILITIES			
CURRENT LIABILITIES			
Sundry Creditors	5	61,871	48,196
Special Purpose Funds	6	<u>25,050</u>	<u>22,539</u>
Total Current Liabilities		86,921	70,735
TERM LIABILITIES			
Staff Costs Reserve		12,000	12,000
Deferred Maintenance Reserve		<u>100,946</u>	<u>82,946</u>
Total Term Liabilities		112,946	94,946
TOTAL LIABILITIES		199,867	165,681
NET ASSETS		\$12,286,682	\$11,290,130
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The accounts are GST exclusive.

**THE CATHOLIC PARISH OF TE AWAKAIRANGI
NOTES TO THE ACCOUNTS
FOR YEAR ENDED 31 MARCH 2019**

Note 1. Basis of Preparation

The Parish has elected to apply Public Benefit Entity Simple Format Reporting (Not for Profit) on the basis that it does not have public accountability and has total annual expenses of under \$2 million (Tier 3 Reporting). All transactions in the Performance Report are reported using the accrual basis of accounting. This report is prepared on the assumption that the entity will continue to operate as a going concern.

Note 2. Charitable Status

The parish is wholly exempt from New Zealand income tax, having fully complied with all statutory conditions for these exemptions. The parish qualifies as a registered charity under the Charities Services requirements. Registered No: CC53175.

Note 3. Archdiocesan Collections

	<u>2019</u>	<u>2018</u>
	\$	\$
Holy Places	3,988	3,288
Peters Pence	1,754	2,174
Maori Pastoral Care	1,731	1,530
Ministry Formation	1,792	2,150
Mission Sunday	1,757	2,251
Cardinal's Caring Appeal	251	432
Christmas & Easter Dues	11,838	12,155
Stole Fees	3,150	100
Collected & Remitted to ADW	<u>\$26,261</u>	<u>\$24,080</u>

Note 4. Catholic Development Fund Deposits

6 Deposits maturing between 9/5/19 and 5/2/20 at interest rates between 1.9% and 2.6%

\$1,284,369	\$264,700
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Note 5. Sundry Creditors

March Archdiocesan Levies & Collections	23,667	24,987
Holiday Pay Provision	2,379	2,379
Unused Specified Donations & Bequests	23,947	10,302
Trade Creditors & Payments rec'd in Advance	<u>11,878</u>	<u>10,528</u>
	<u>\$61,871</u>	<u>\$48,196</u>
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Note 6. Special Purpose Funds

Naenae & LH Emergency & Relief Funds	10,042	10,532
Communio Fund	3,238	3,238
Naenae Hall Renovations Fund	<u>11,770</u>	<u>8,769</u>
	<u>\$25,050</u>	<u>\$22,539</u>
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Note 7. Fixed Assets

		<u>QV 1/9/16</u>
Church & Presbytery Land		3,655,000
Church & Presbytery Buildings		<u>6,318,557</u>
Total Land & Buildings at QV		<u>9,973,557</u>
Earthquake strengthening - cost		156,443
Church & Presbytery Contents (At Cost & Ins vals)		
Contents, Furniture & Fittings	775,994	
Computers & Copiers	31,560	
Musical Instruments	48,459	
Vestments, Linen & Sacred Vessels	39,739	
Heritage Assets	<u>98,204</u>	<u>993,956</u>
Total Fixed Assets		\$11,123,956
Less Accumulated Depreciation		<u>-\$11,592</u>
		<u>\$11,112,364</u>

THE CATHOLIC PARISH OF TE AWAKAIRANGI
NOTES TO THE ACCOUNTS (contd.)
FOR YEAR ENDED 31 MARCH 2019

	<u>2019</u>	<u>2018</u>
	\$	\$
Note 8. Sundry Debtors		
GST Refund due	2,862	2,411
Accrued Interest & Pmts Rec'd in Advance	<u>4,367</u>	<u>3,209</u>
	\$7,229	\$5,620
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 Note 9. Analysis of Costs		
a. Administration & Staff Costs		
Salaries, ACC Levies & Kiwi Saver	83,028	84,856
Telephone	9,699	9,609
Planned Giving Costs	2,572	2,171
Printing, Paper & Office Supplies	7,259	6,963
Postage	527	216
Computer Costs	511	440
Sundry Overheads	<u>4,447</u>	<u>4,741</u>
	\$108,043	\$108,996
	=====	=====
b. Repairs & Maintenance		
Churches & General	7,376	10,220
Presbyteries & Garage Door	1,998	2,755
Alarms, Security & Fire Extinguishers	7,745	5,362
Leaks & Water Heater LH	10,412	0
Grounds, Lawns & Bins	4,136	4,373
Foyer Carpet LH	0	5,999
Transfer to Deferred Maintenance	<u>18,000</u>	<u>-</u>
	\$49,667	\$28,709
	=====	=====
c. Church Expenses		
Electricity & Gas	10,408	10,269
Cleaning	14,093	14,185
Altar Requisites	<u>9,180</u>	<u>7,066</u>
	\$33,681	\$31,520
	=====	=====
d. Ministry Costs		
Welcoming & Hospitality	5,892	4,373
Sacramental & RCIA	504	193
Youth	1,711	1,376
Liturgy	<u>1,567</u>	<u>2,142</u>
	\$9,674	\$8,084
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Note 10. Audit

These accounts are not required to be audited or reviewed.